

Conference Engrossed

**FILED**

**JANICE K. BREWER  
SECRETARY OF STATE**

State of Arizona  
House of Representatives  
Forty-seventh Legislature  
Second Regular Session  
2006

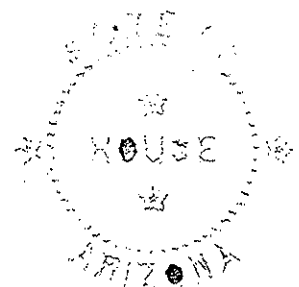
**CHAPTER 257**

# **HOUSE BILL 2163**

AN ACT

PROVIDING FOR A CREDITED SERVICE TRANSFER WHEN JOINING ASRS.

(TEXT OF BILL BEGINS ON NEXT PAGE).



1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Transfer into ASRS; credited service payment

3 An employee of a county of this state that enters into an agreement  
4 with the Arizona state retirement system to join the system may transfer  
5 pretax assets from an existing retirement plan or program to pay the cost of  
6 transferred credited service if on or before the transfer, the existing  
7 retirement plan or program is irrevocably terminated with respect to all  
8 contribution provisions of the plan or program with all remaining retirement  
9 plan or program assets, after the cost of any transferred credited service is  
10 deducted, distributed to employees on the occurrence of distributable events  
11 that are prescribed in the plan or program as of the date of the termination  
12 of the plan or program.

13 Sec. 2. Delayed repeal

14 This act is repealed from and after June 30, 2007.

15 Sec. 3. Emergency

16 This act is an emergency measure that is necessary to preserve the  
17 public peace, health or safety and is operative immediately as provided by  
18 law.

**APPROVED BY THE GOVERNOR MAY 8, 2006.**

**FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 8, 2006.**